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- ❖ 人民币203.6亿元, +18.2%
- ❖ 人民币53.17亿元, +16.0%
- ❖ 人民币22.93亿元, +19.3%
- ❖ 2017 12 31 : 每股18港





01



02



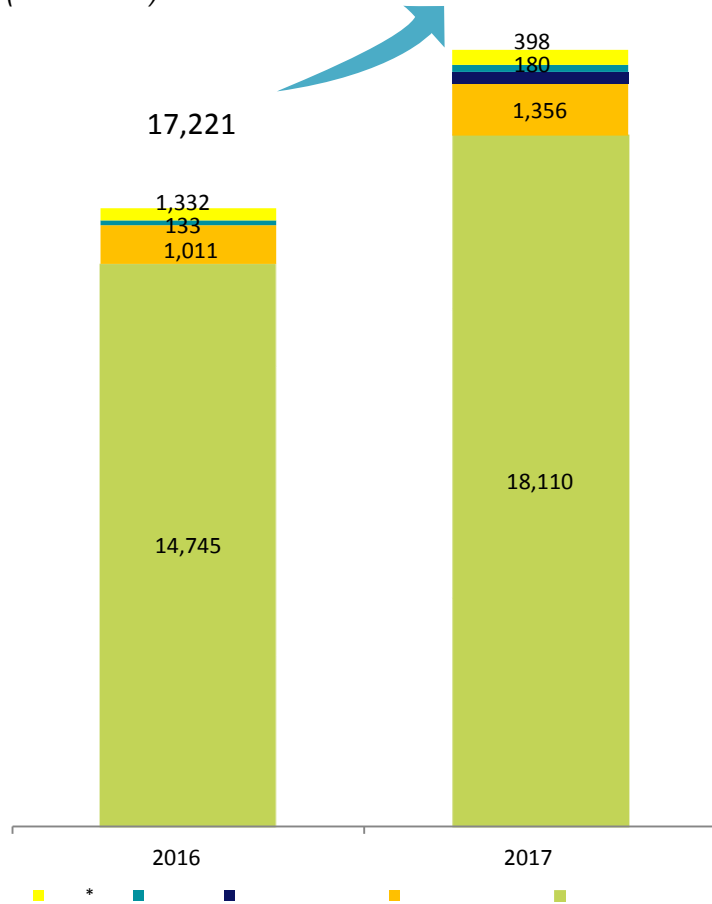
03



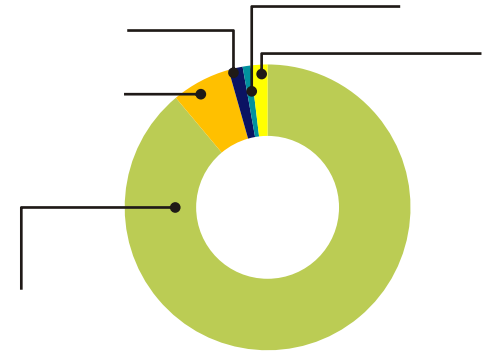
04

## 总收入

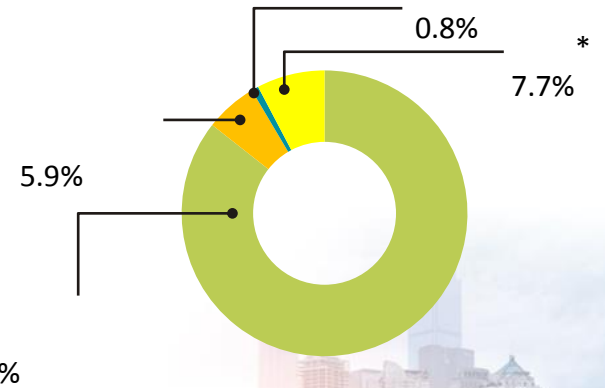
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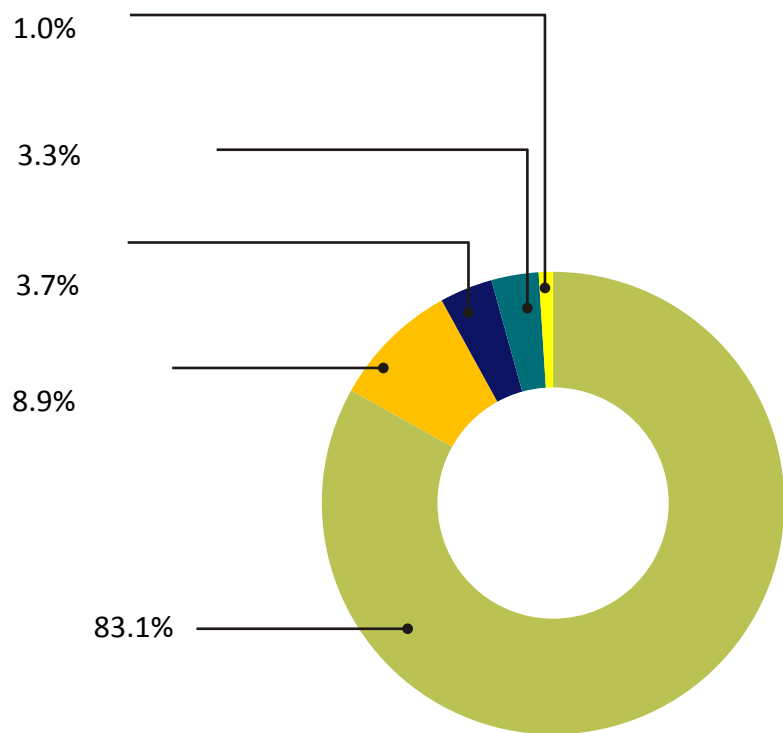
## 营业收入(按业务划分)



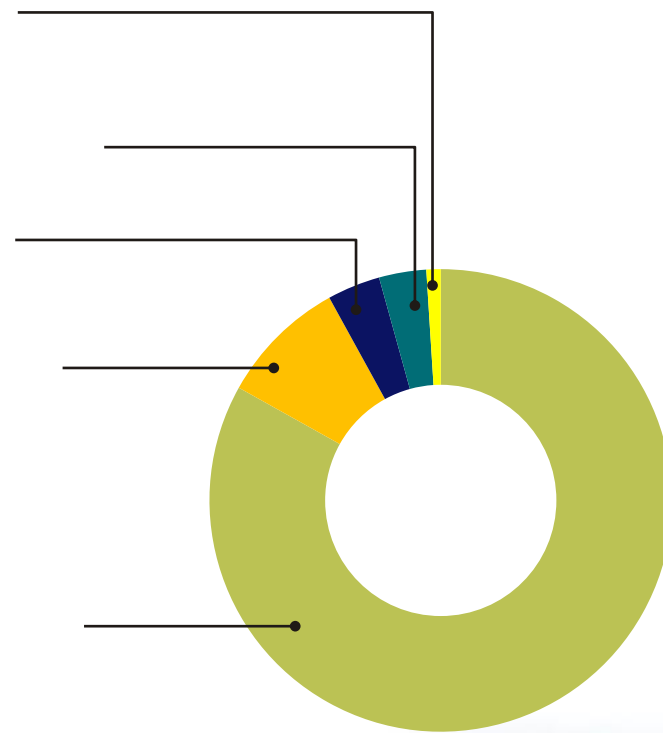
2016



2016年

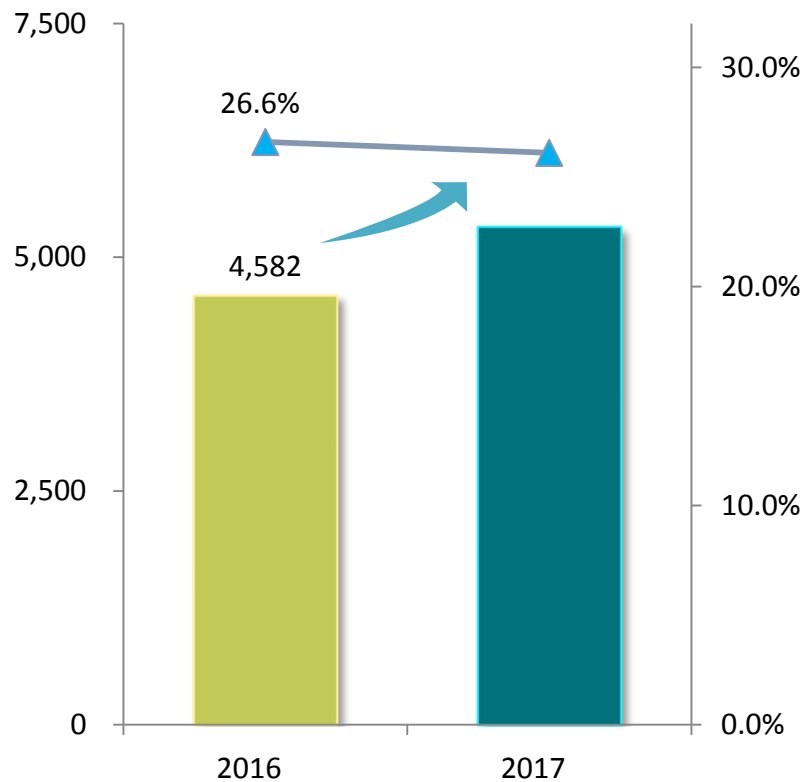


2017年



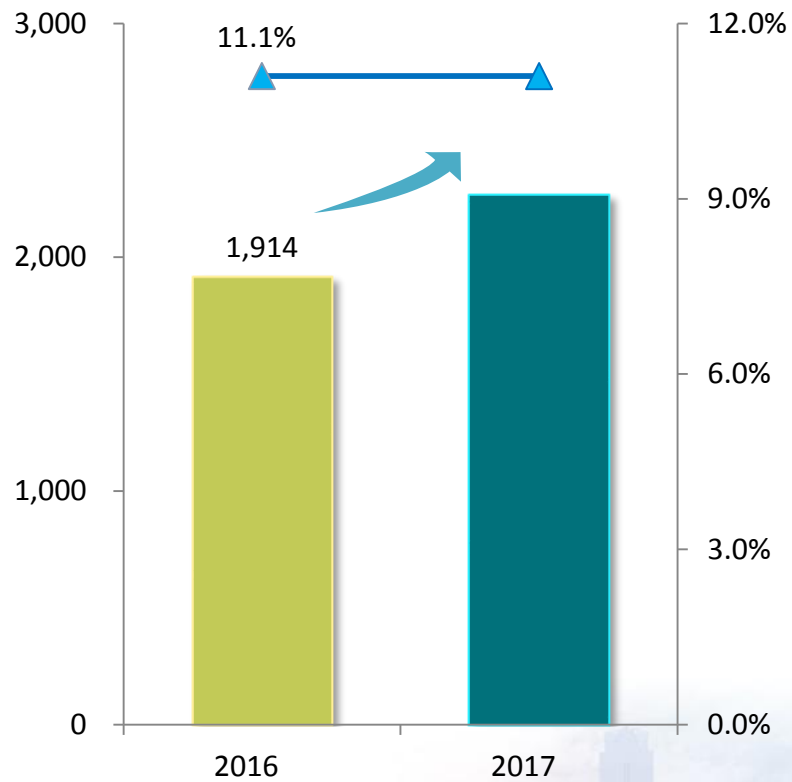
## 毛利及毛利率

( )

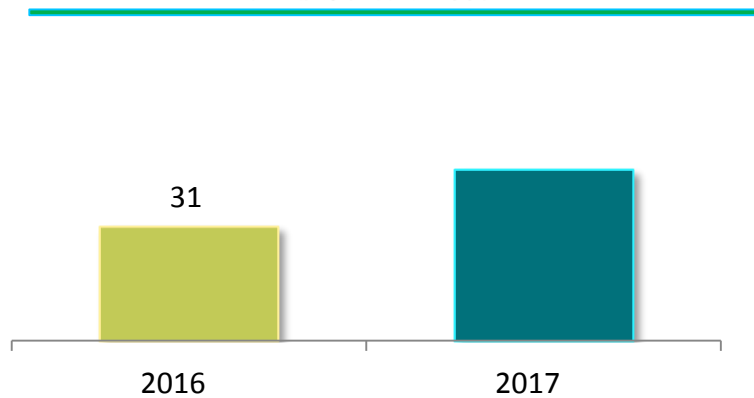


## 淨利及淨利率

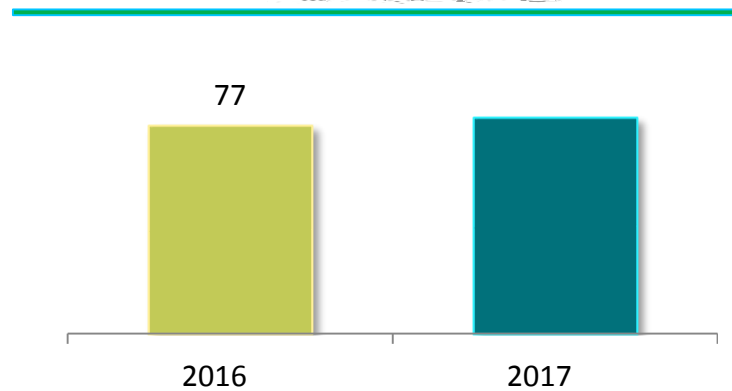
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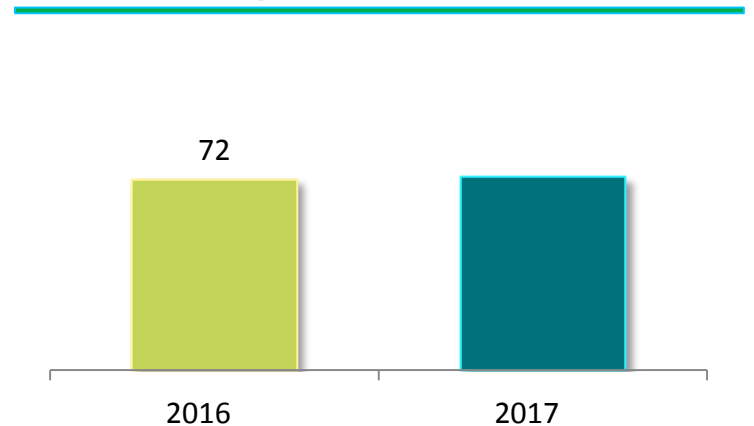
应收账款天数



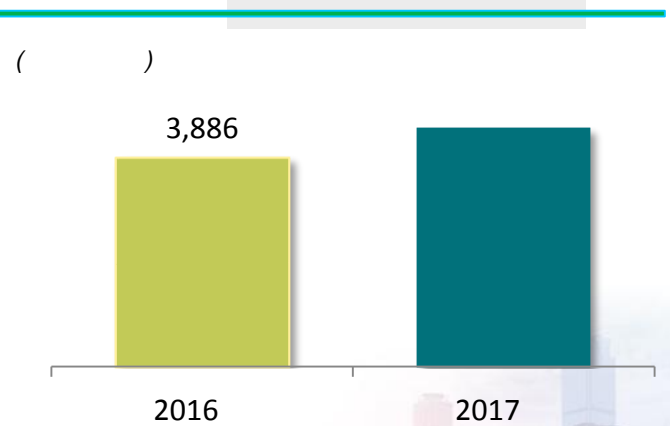
应付账款天数



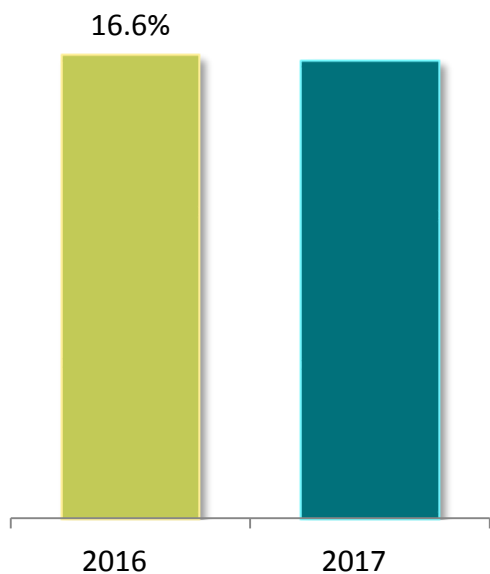
存货周转天数



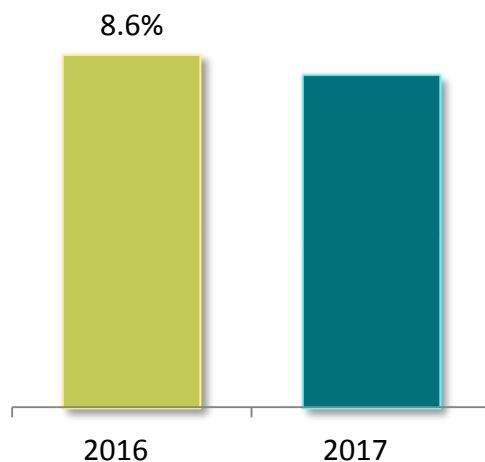
现金与银行存款



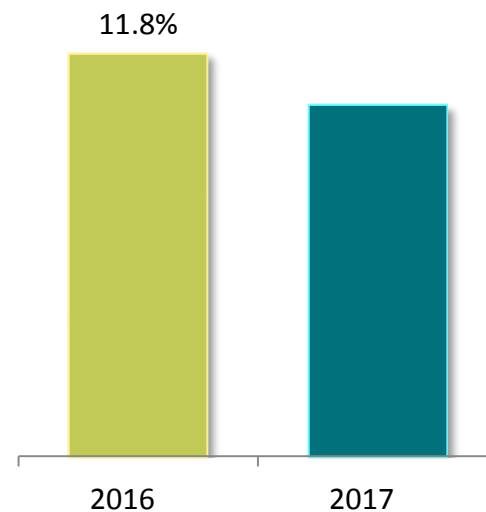
### 股权回报率<sup>(1)</sup>



### 资产回报率<sup>(2)</sup>



### 投资资本回报率<sup>(3)</sup>



- (1) 域
- (2) 域
- (3) 域 ( )





01



02



03

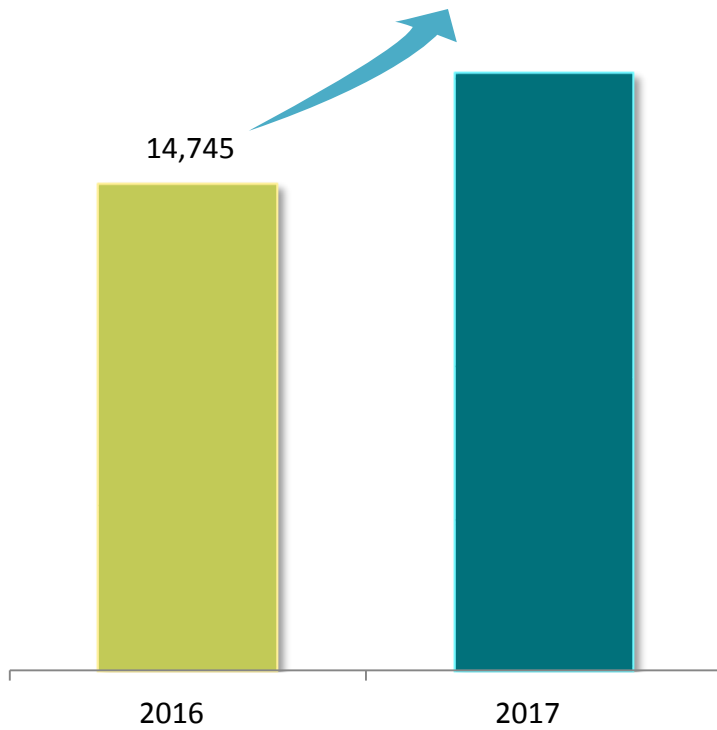


04



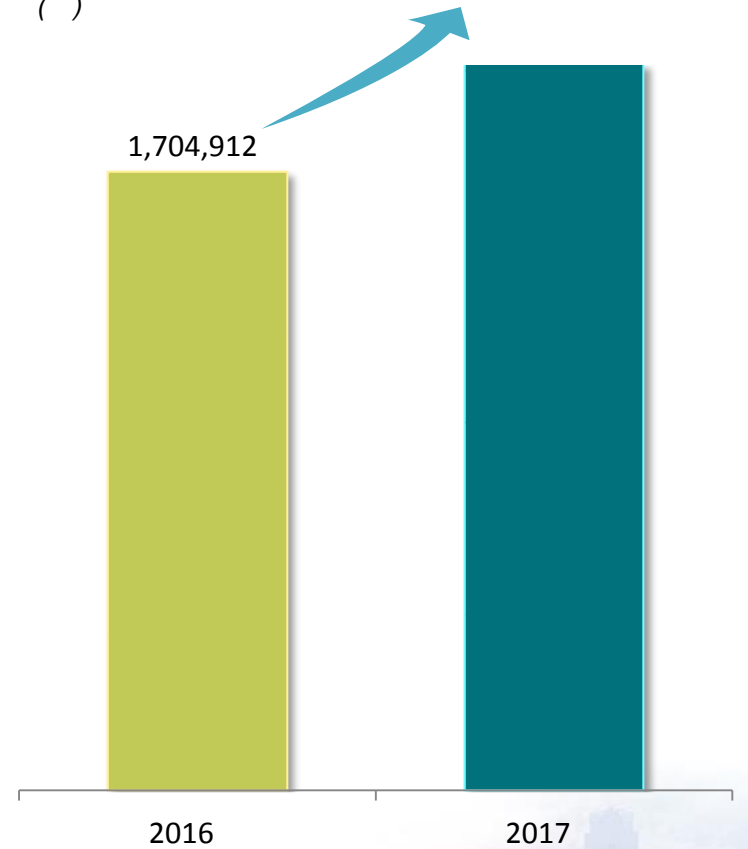
## 收入

( )

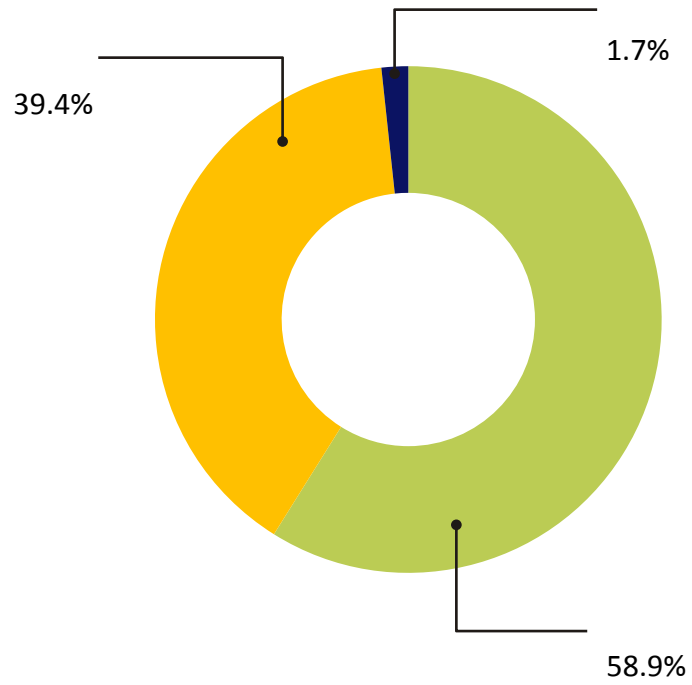


## 销量

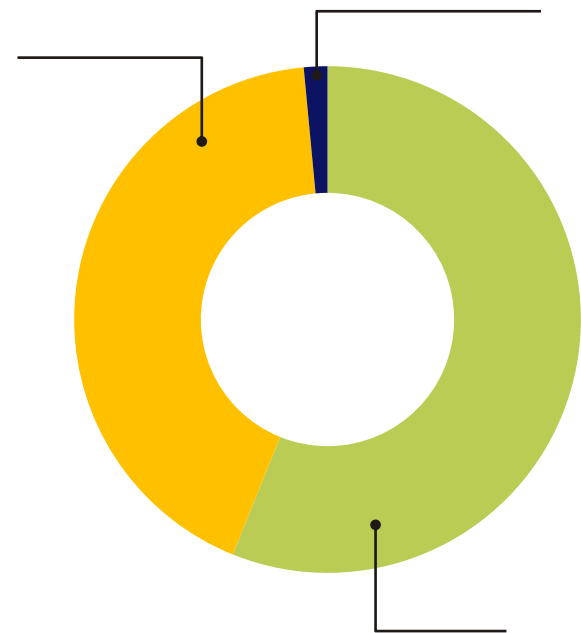
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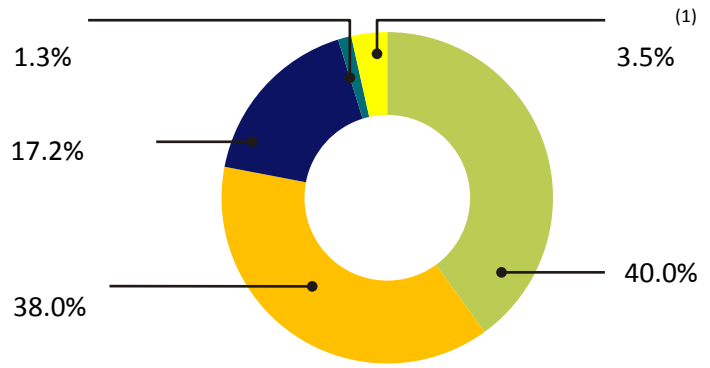
2016年



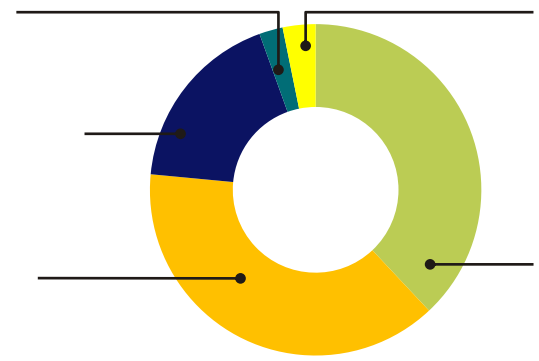
2017年



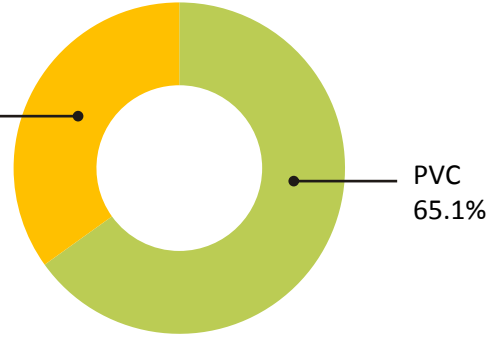
2016年



2017年

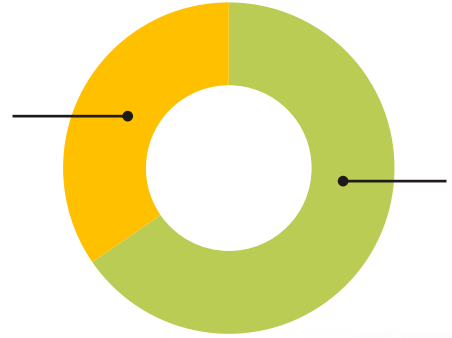


PVC<sup>(2)</sup>  
34.9%



PVC  
65.1%

147.5

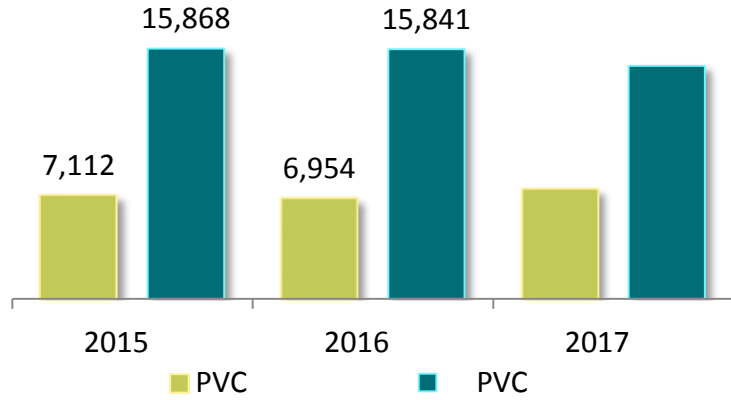


147.5

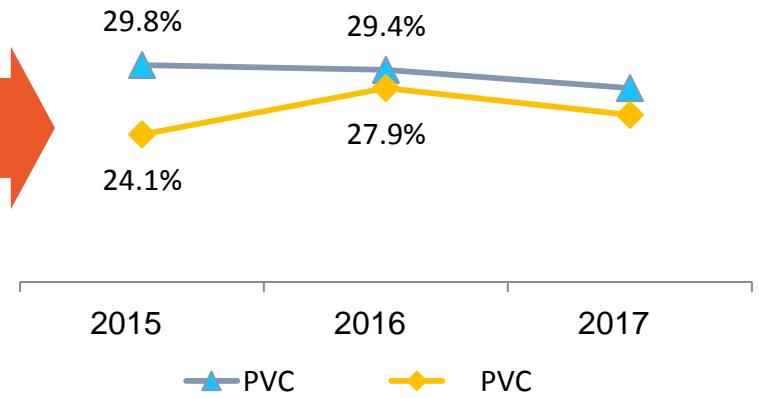
(1) PVC (PE) (PP-R)

每吨平均售价 - 按材料

( )

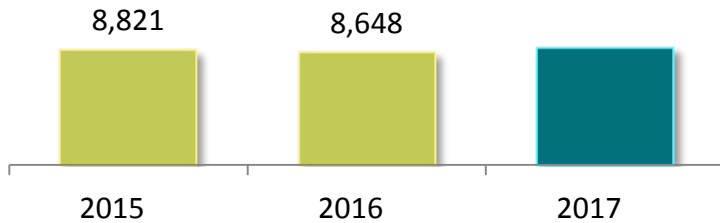


毛利率 - 按材料

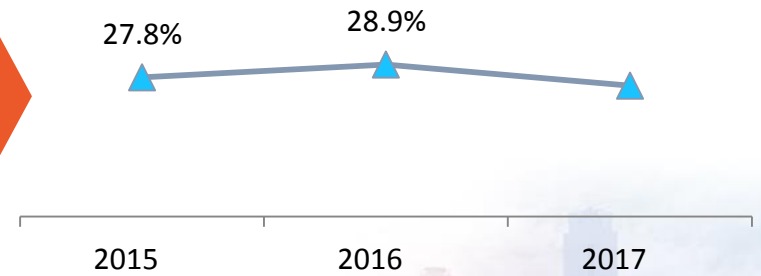


每吨平均售价 - 整体

( )



毛利率 - 整体

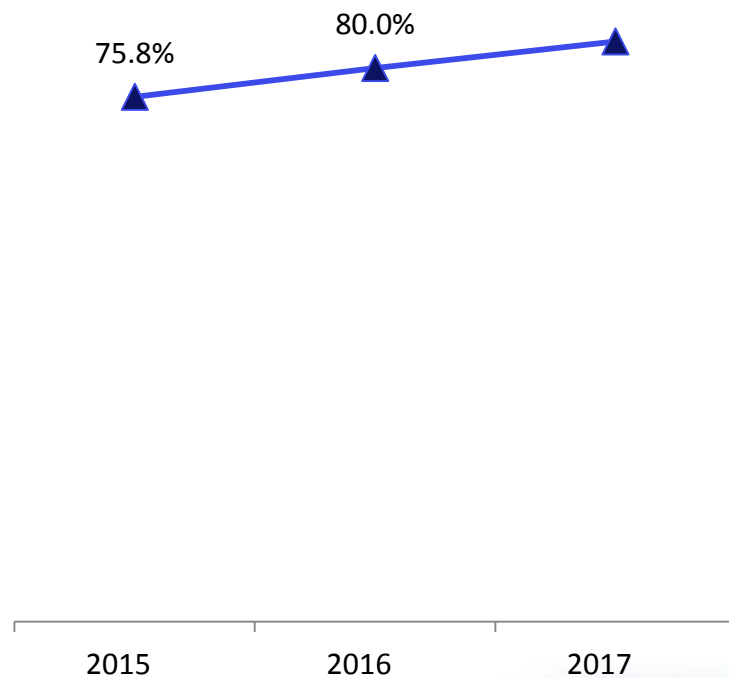


## 年设计产能

( )



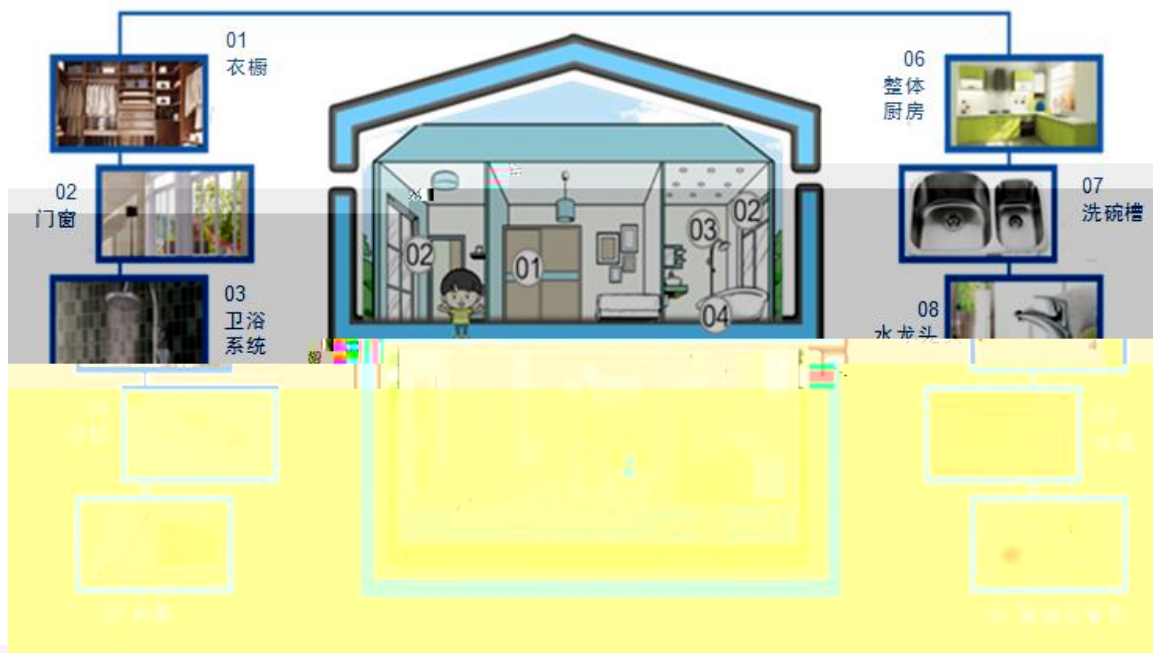
## 平均产能利用率



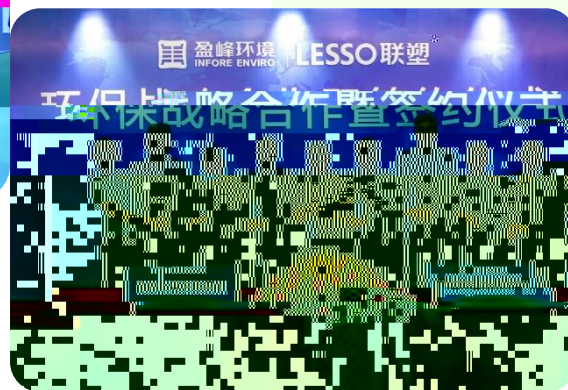
# 进展

34.6%

13



## 进展



**LESSO** 联塑





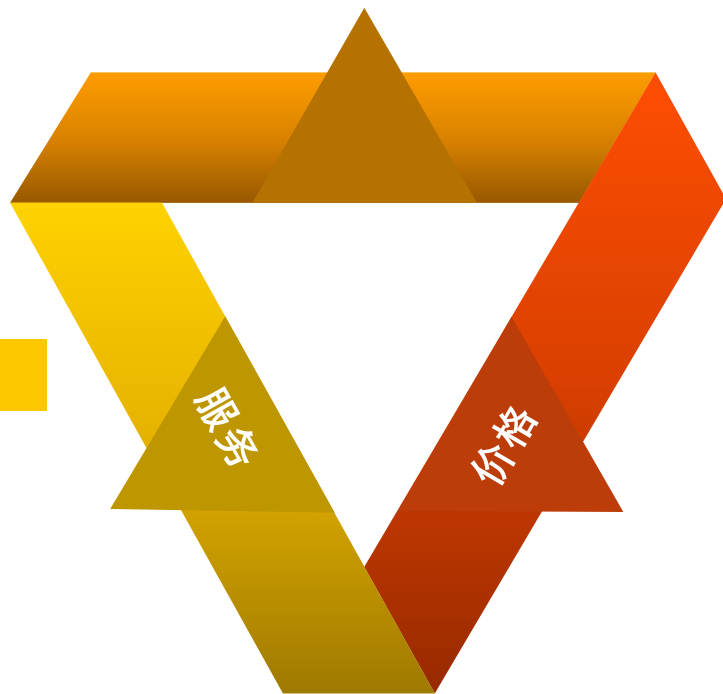
❖ LESSO HOME, BETTER HOME



**LESSO** 群翔

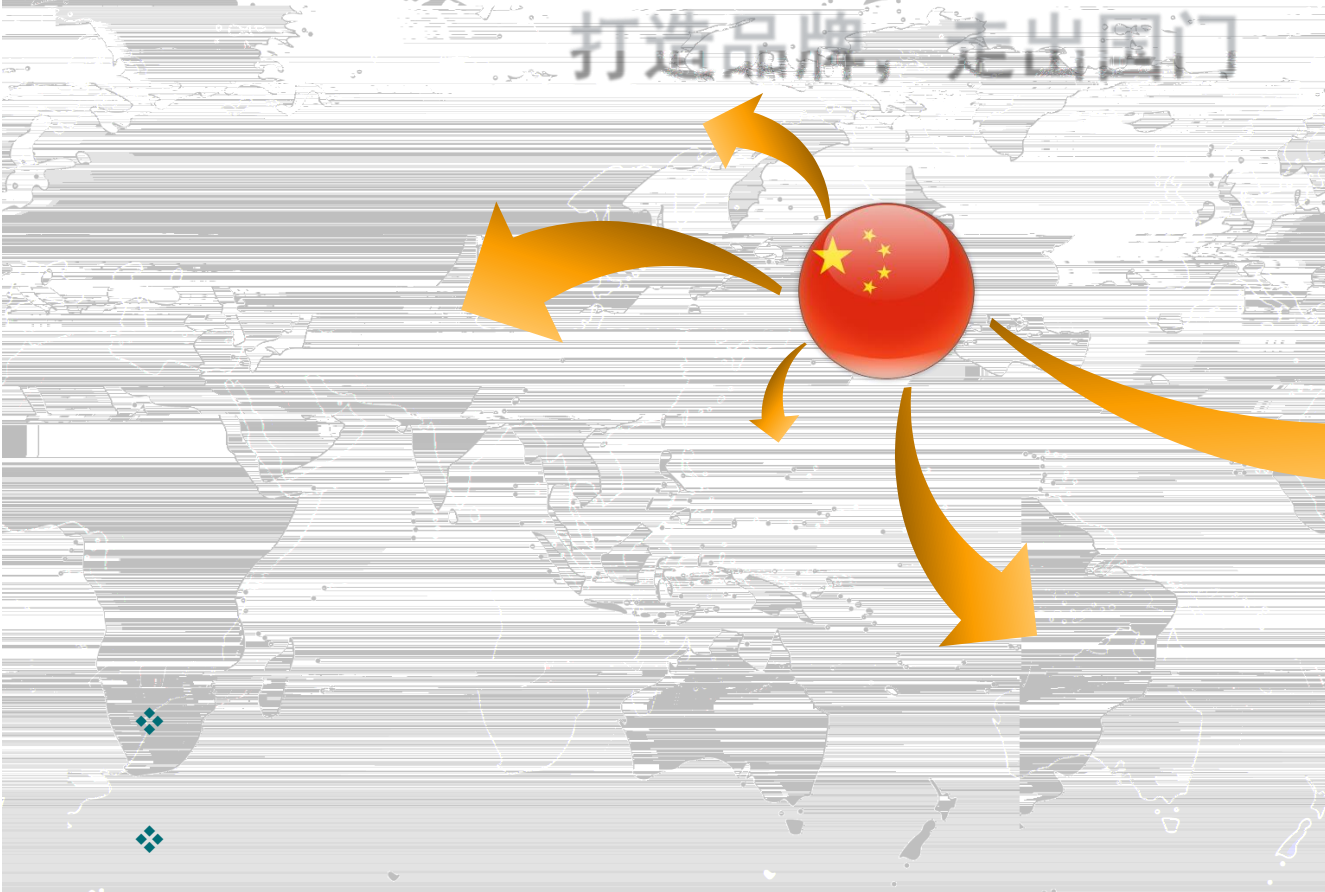


客户体验手册



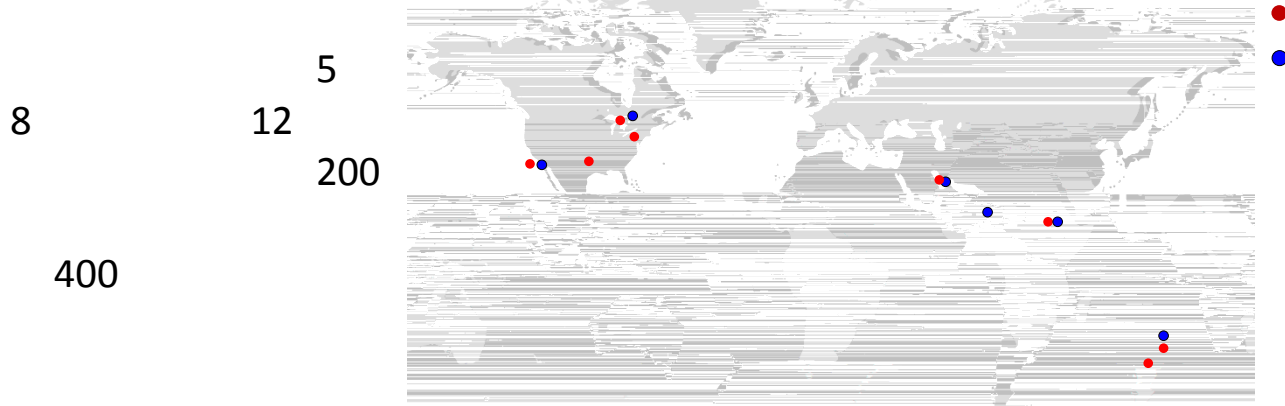
提升核心竞争力 发展业务 为国际国家建材制造商

# 打造品牌，走出国门



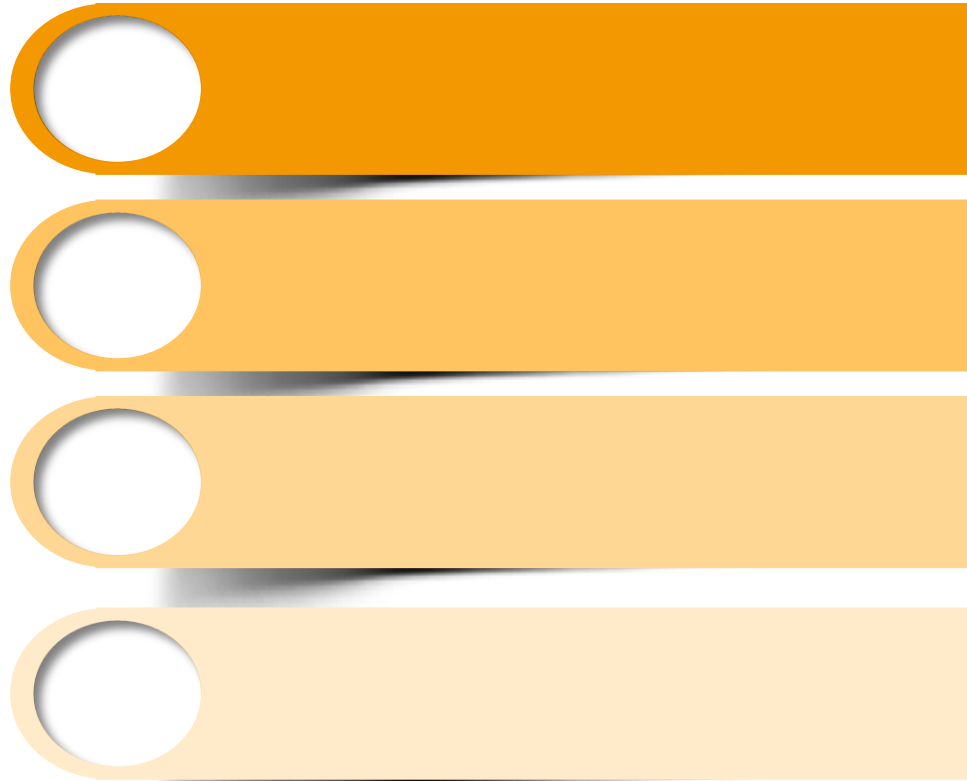
**LESSO** 群翊

## 线下专业商城/展厅设于全球主要城市布局

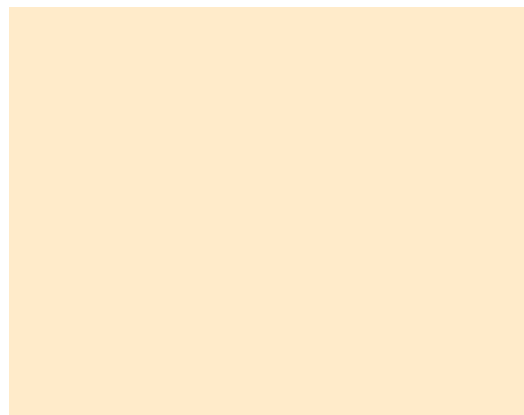


## 盈利模式

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**LESSO** 群翔





01



02



03



04





20





**LESSO** 中联



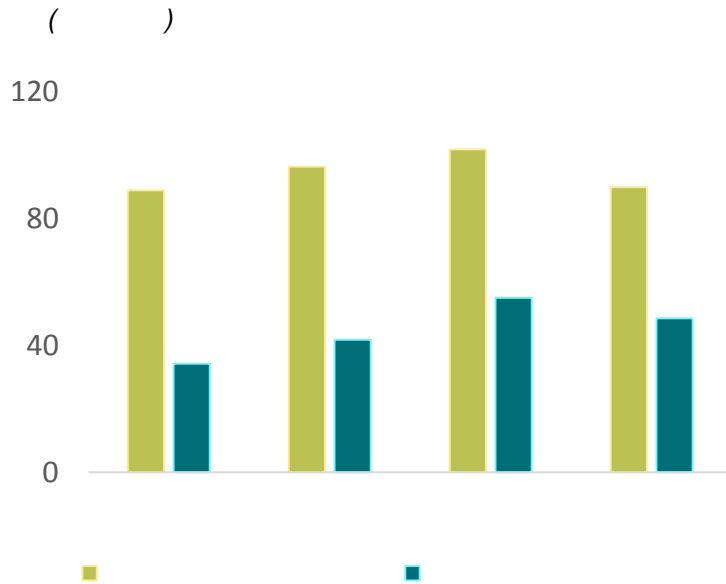
	2015	2016	
	15,264	17,221	
	3,938	4,582	
域	2,653	3,125	
域	2,152	2,532	
	1,618	1,914	

	2015	2016	
	3,894	3,886	
	16,649	22,195	
	3,241	4,695	
	9,865	11,538	

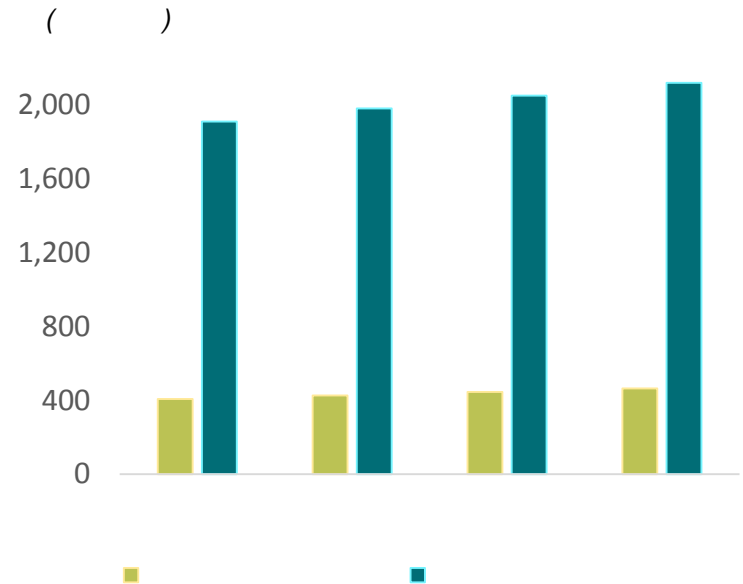
(%)	2015	2016	
	25.8%	26.6%	
域	17.4%	18.1%	
域	14.1%	14.7%	
	10.6%	11.1%	
(%)			
	3.0%	12.8%	
	3.6%	16.4%	
域	5.3%	17.8%	
域	3.5%	17.7%	
	5.1%	18.2%	
( )			
域	/	30.38x	29.19x
	/( + )	24.7%	28.9%

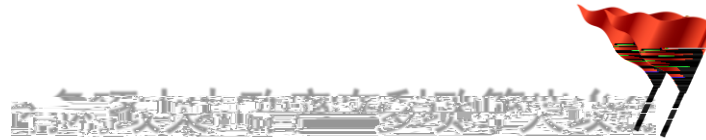
# 家居及建材行业回顾

## 出口金额

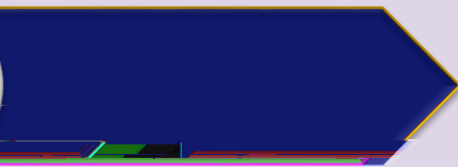


## 全球消费额





❖ 2020



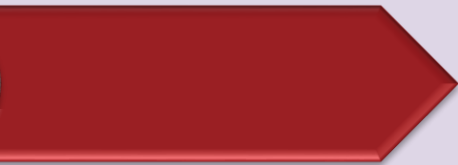
❖ 2017 4

400

738

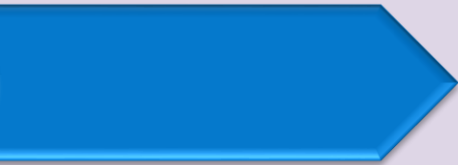


❖ 2020



❖ 2018

122





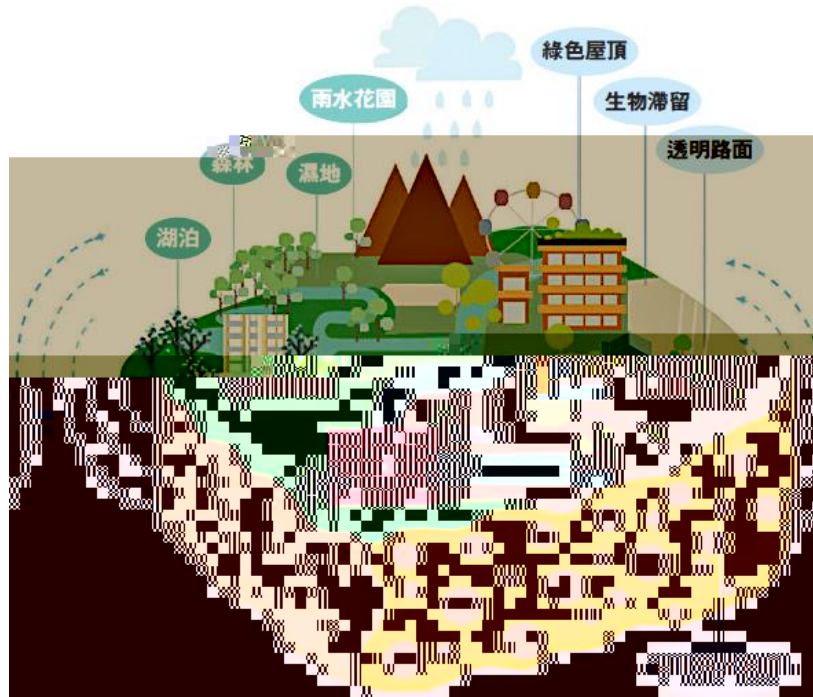
-



2015 10

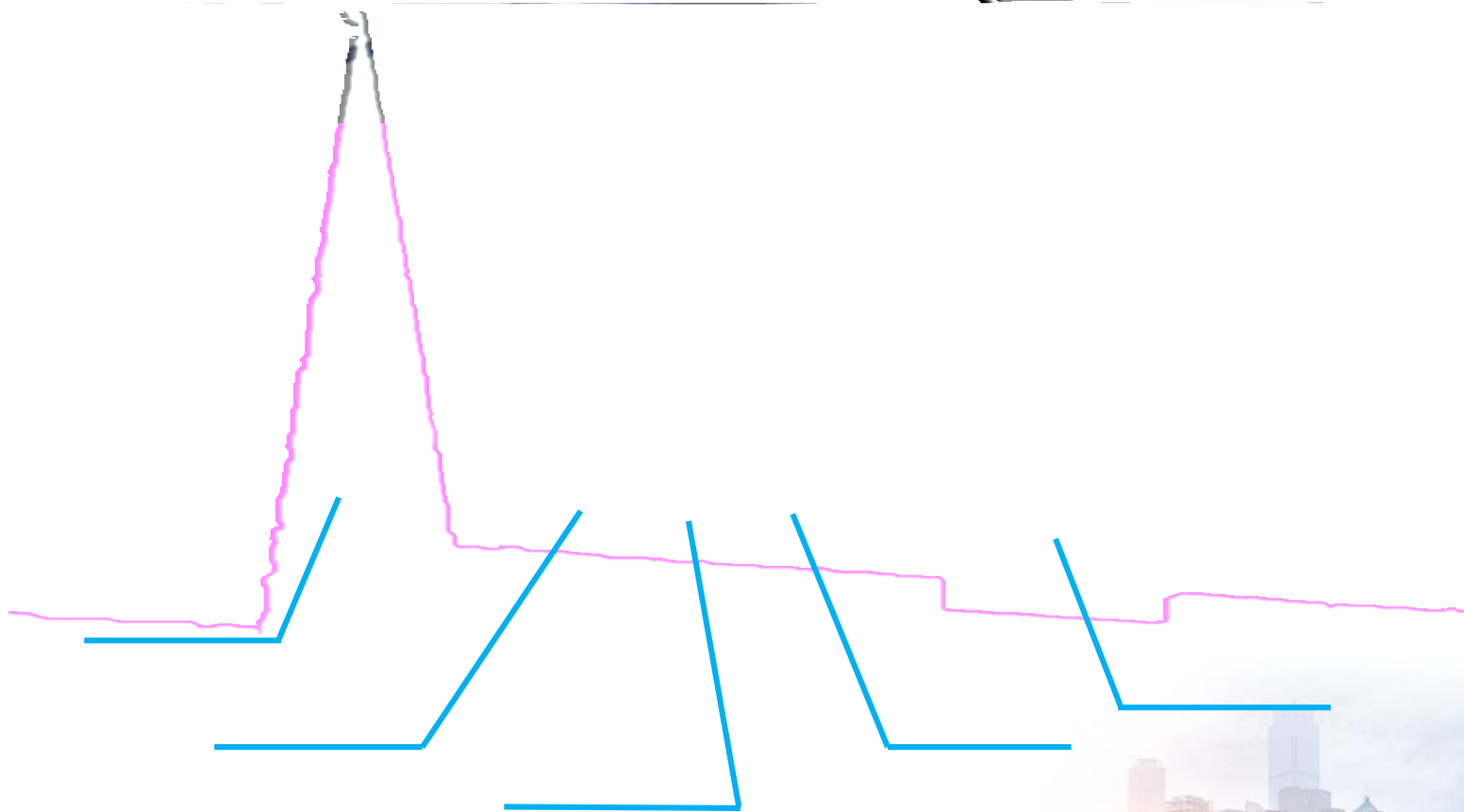


2015-2020  
4,000

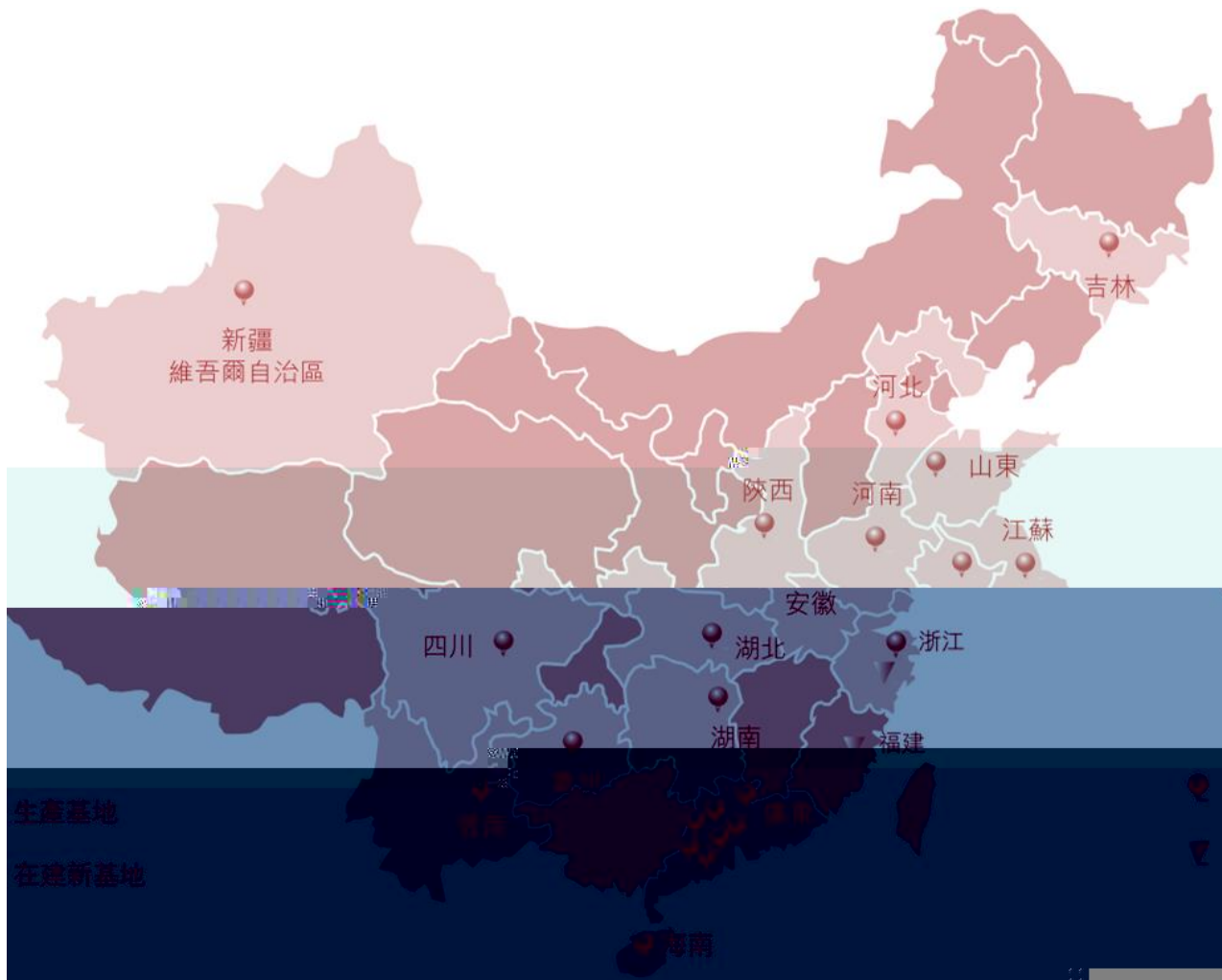




**LESO** 联塑



**LESSO** 群翔



**LESSO 群翊**